

18 Use the Feynman–Kac stochastic representation formula to solve

$$\frac{\partial F}{\partial t}(t, x) + \frac{1}{2}\sigma^2 \frac{\partial^2 F}{\partial x^2}(t, x) = 0,$$

subject to the terminal value condition

$$F(T, x) = x^4.$$

Feynman Kac Formulae

D Keegan



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