

Oct. 31
Supplies used;
record supplies expense

Basic
Analysis

The expense Supplies Expense is increased \$1,500; the asset Supplies is decreased \$1,500.

Equation
Analysis

$$(1) \quad \frac{\text{Assets}}{\text{Supplies}} = \frac{\text{Liabilities}}{\text{}} + \frac{\text{Stockholders' Equity}}{\text{Supplies Expense}}$$

$$\frac{-\$1,500}{\text{}} = \frac{-\$1,500}{\text{}}$$

Debit-Credit
Analysis

Debits increase expenses: debit Supplies Expense \$1,500.
Credits decrease assets: credit Supplies \$1,500.

Journal
Entry

	Oct. 31	Supplies Expense Supplies (To record supplies used)	1,500	1,500
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Posting

Supplies	
Oct. 5	2,500
Oct. 31	Adj. 1,500
Oct. 31	Bal. 1,000

Supplies Expense	
Oct. 31	Adj. 1,500
Oct. 31	Bal. 1,500

Quizlet Accounting Chapter 14

Sabine Zange



Quizlet Accounting Chapter 14:

The Enigmatic Realm of **Quizlet Accounting Chapter 14**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing lacking extraordinary. Within the captivating pages of **Quizlet Accounting Chapter 14** a literary masterpiece penned by way of a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting impact on the hearts and minds of those that partake in its reading experience.

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