

# Grade 8 Accounting Test Paper

**Time: 1 Hour**

**Marks: 50**

## **SECTION A: Multiple Choice Questions (10 marks)**

1. Which of the following is an example of an asset?
  - a) Loan
  - b) Bank overdraft
  - c) Cash in hand
  - d) Creditors
2. Liabilities are:
  - a) What the business owes
  - b) What the business owns
  - c) The profits of the business
  - d) None of the above
3. Income is defined as:
  - a) A loan taken by the business
  - b) Money the business receives
  - c) Money the business pays
  - d) None of the above
4. Which of the following would be considered a liability?
  - a) Inventory
  - b) Accounts Payable
  - c) Equipment
  - d) Revenue

# Multiple Choice Quizz Of Accounting Grade 12

**Jin-Ying Zhang**



**Multiple Choice Quiz Of Accounting Grade 12:**

## **Multiple Choice Quiz Of Accounting Grade 12** Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Multiple Choice Quiz Of Accounting Grade 12**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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