



- 1. Competitive Priorities:** 1. Cost
2. Quality
3. Speed/Time
4. Flexibility
- 2. Productivity and Value:** Organization vs. Customer

Productivity: Supplier Perspective- what did I get? / What is the price? Output/input

Value: Customer Perspective- what did I make? /What was the cost?

3. What is SCM: The efficient integration of supplier's manufacturers, transporters, DC, warehouses, retailers, and all other parties associated in delivering the final good or service.

4. Operations Management: Design, operations, and improvement of product systems that efficiently transform inputs into finished goods and services which leads to maximizing productivity.

5. Logistics: Is the COORDINATED Planning and Execution of product distribution, preparation of packaged product, transport and warehousing.

6. Procurement: The process of obtaining services, supplies, and equipment in conformance with corporate regulations.

7. Upstream: Stage of the production process involves searching for and extracting raw materials.

8. Downstream: Stage in the production process involves processing the materials collected during the upstream stage into a finished product

9. Reverse Logistics: The process of planning, implementing, and controlling the efficient, cost effective flow of raw materials, in-process inventory, finished goods and related information from the point of consumption to the point of origin for the purpose of recapturing value or proper disposal.

10. 1st Tier Supplier: Companies direct supplier

11. 2nd Tier Supplier: Provide tier 1 with supplies

12. Safety Stock: Insurance inventory

13. Pipeline Inventory: Inventory in transit; , orders that have been placed but not yet received or paid for by the customer

14. Vertical Integration: A company taking on additional supply chain responsibilities that used to be done by outside parties

Global Supply Operations Scm 300

H Kauffman



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