

# Grade 8 Accounting Test Paper

**Time: 1 Hour**

**Marks: 50**

## **SECTION A: Multiple Choice Questions (10 marks)**

1. Which of the following is an example of an asset?
  - a) Loan
  - b) Bank overdraft
  - c) Cash in hand
  - d) Creditors
2. Liabilities are:
  - a) What the business owes
  - b) What the business owns
  - c) The profits of the business
  - d) None of the above
3. Income is defined as:
  - a) A loan taken by the business
  - b) Money the business receives
  - c) Money the business pays
  - d) None of the above
4. Which of the following would be considered a liability?
  - a) Inventory
  - b) Accounts Payable
  - c) Equipment
  - d) Revenue

# Multiple Choice Quizz Of Accounting Grade 12

**Albert A Gayle**



**Multiple Choice Quiz Of Accounting Grade 12:**

## Embracing the Song of Appearance: An Mental Symphony within **Multiple Choice Quiz Of Accounting Grade 12**

In a world eaten by screens and the ceaseless chatter of immediate communication, the melodic beauty and emotional symphony developed by the prepared term frequently diminish in to the background, eclipsed by the persistent sound and distractions that permeate our lives. Nevertheless, set within the pages of **Multiple Choice Quiz Of Accounting Grade 12** a stunning literary treasure overflowing with fresh thoughts, lies an immersive symphony waiting to be embraced. Crafted by a masterful composer of language, that charming masterpiece conducts readers on a mental journey, skillfully unraveling the hidden melodies and profound affect resonating within each carefully constructed phrase. Within the depths of this moving assessment, we can investigate the book is main harmonies, analyze its enthralling publishing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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