

NEW Emerging Market



U.N. lifting of embargo against **South Africa**

- South Africa has industrial base that can help propel it into rapid economic growth
- South African market also has developed infrastructure



- rapidly growing corruption
- high unemployment
- huge social inequity
- big current account deficit
- "strike season" in construction, car manufacturing, textiles, electricity, mining

← Ford workers striking for higher wages

• South Africa's future development

depend on government action + external investment by other governments & multinational firms

Emerging South

L Manion



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